



Nintendo Co., Ltd.
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Japan



MEMBERSHIP
April 27, 2017

Representative: Tatsumi Kimishima
Representative Director and President
(TSE First Section Stock Code: 7974)
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Notice of Full-Year Financial Forecast Differences with its Results

The following table displays differences between the financial forecasts announced by Nintendo Co., Ltd. on January 31, 2017 and the actual results for the year ended March 31, 2017.

Year ended March 31, 2017 (April 1, 2016 - March 31, 2017)

(million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A) announced on January 31, 2017	470,000	20,000	30,000	90,000	749.20
Actual result (B)	489,095	29,362	50,364	102,574	853.87
Increase (Decrease) (B)-(A)	19,095	9,362	20,364	12,574	
Increase (Decrease) in percentage	4.1	46.8	67.9	14.0	
Year ended March 31, 2016	504,459	32,881	28,790	16,505	137.40

Reasons for differences

Operating profit became larger than we had assumed since the shipment volume of Nintendo Switch hardware exceeded our forecast, and due to lower-than-expected advertising expenses for we had reviewed sales promotions in consideration of the balance between demand and supply.

In addition to the increase in operating profit, ordinary profit exceeded our forecasts due to smaller foreign exchange losses than forecast. This was a result of greater depreciation of the yen against the U.S. dollar towards the end of the period, compared to our exchange rate assumptions.