

UVA Board of Visitors Meeting – Notice regarding Tuition and Fees for The University of Virginia’s College at Wise

Tuesday, November 9, 2021

The UVA Board of Visitors will consider 2022-2023 and 2023-2024 tuition and fees for the University of Virginia and The University of Virginia’s College at Wise (the College at Wise) at meetings of the Finance Committee and the Board of Visitors on December 9 and 10, 2021. This notice is provided in accordance with §23.1-307(D), (E), and (F) of the Code of Virginia, which states that governing boards of any public institution of higher education shall not approve an increase in undergraduate tuition or mandatory fees without providing students and the public a projected range of the planned increase, an explanation of the need for the increase, and notice of the date, time, and location of the public comment meeting. The public comment meeting information and instructions for participating will be provided in a separate public notice.

2022-2023 and 2023-2024 Incremental Revenue: Any incremental revenue generated from these tuition and fee increases, coupled with cost savings, philanthropy, endowment earnings, and other revenue sources, will address unavoidable increases; utilities and other infrastructure; faculty and staff compensation; and Commonwealth and College at Wise strategic priorities.

2022-2023 and 2023-2024 Proposed Undergraduate Degree-seeking Tuition and Educational & General (E&G) Fees: Board members will consider a proposal to increase undergraduate tuition by 2% to 3% for academic years 2022-2023 and 2023-2024. The projected increase reflects the following: 1) execution of the College’s academic and strategic goals to promote student success and academic excellence; 2) necessary compensation adjustments to retain and recruit faculty and staff and 3) inflationary pressures as measured by the Higher Education Price Index (HEPI). The College at Wise’s proposal assumes that the unrestricted state appropriation will remain constant. If the unrestricted state appropriation or HEPI are substantially different from the level assumed, adjustments to these tuition rates may be proposed.

2022-2023 and 2023-2024 Proposed Mandatory Non-E&G Fees: Board members will consider a proposal to increase mandatory E&G and auxiliary fees by 2% to 3% in years 2022-2023 and 2023-2024 to meet operating cost increases related to utilities, materials and supplies, and other ongoing operational expenses.